

BOARD OF TRUSTEES
Regular Meeting Minutes
June 24, 2024

Presiding Chairperson: Harlan Holste, Chairman

Secretary: Rosalie Ross

Attendance:

Board Members present:

Matt Wolters, Vice Chairman
Rosalie Ross, Secretary
Cedric Green
Dan Fields
Mike Mulligan – via Teams
Mike Braxmeyer, Treasurer @ 5:57 p.m.

Members absent:

Phil Studer
Harlan Holste, Chairman
Roger Philpott

Guests:

Administrative Team Staff Present:

Gina Eastin, Regional Analyst
Heather Prideaux, Regional CFO
Ryan Marvin, Support Services Director
Amie Powell, Chief Operations Officer
Gail Shepherd, Human Resources Director
Tina Whisnant, Risk Manager
Travis Daise, MD
Bethany Marintzer, Controller
Allison Mulch, CCO
Jeanette Filpi, Interim CEO – via Teams
Dawn Stasser, Quality – via Teams
Stephanie Klinge, Specialty Clinic Coordinator – via Teams

RCHC Staff Present:

Community Members Present:

Karen Fikan – Running for Hospital Board to join RCHC
Board of Directors

Call to Order:

- Board Vice Chairman, Matt Wolters, called the meeting to order at 5:30 p.m.
- Introduced Gail Shepherd, Human Resources Director.
- Recognition of Special Guests and Announcements: None.
- Mr. Fields moved, and Ms. Ross seconded to approve the agenda as submitted. Motion carried 5-0.

Public Comment:

- Matt Wolters asked if there were any public comment: None.

Consent Agenda:

- Minutes from the May 28, 2024, regular meeting presented for approval.
- Reminder of the next regular scheduled board meeting date of Monday, July 22, at 5:30 pm.
- Informational Items-Department Reports: (The following are reports which require no actions unless otherwise noted):
 - Radiology report
 - Clinic report
 - Rehab report
 - HR report
- Ms. Ross moved, and Mr. Fields seconded to approve the Consent Agenda. Motion carried 5-0.

Board Committee

- Finance Committee:
 - Reviewed the Operational Budget 2025 and May 2024 financials with Mike Mulligan.
- By-Laws Committee:
- Building Committee:
 - No further development, waiting for environmental reviews to come back.
- Mill Levy Committee:
 - PowerPoint presentation for 13 mil renewal vote in August. We will have yard signs, full page ad in the local paper, social media posts leading up to the vote, direct mail postcard, and attendance at local events to promote the hospital and voting for no increase but continued 13 mil support. The goal is to keep the Mill Levy vote in the public eye and show positive support from within the hospital.

Presentation

- None.

Financials

- Days liquid cash on hand: 292
- Heather Prideaux presented the 2025 Annual Operational Budget. We have taken the Actual 11-month income statement and projected out to 12-month accrual to compare against the proposed operating budget for 2025. We have increased the Chargemaster by an average of 2.3% patient gross income based off the BCBS Maps. There has been an increase in revenue for new providers Dr. Frankum and Shayla Orten. Tax appropriations have been added, but we received notice they will be changing, so the plan is to present the final tax dollars at the State Budget Hearing during next month's board meeting. Total Income before Expenses is up 6% projected from the current fiscal year. Total Employee Related Expenses are up 3% projected from the current fiscal year. Audit fees went down 73% with the Feasibility Study completed. Total Projected Net Income for the proposed 2025 Operational Budget is \$342,434.82. Presented the Capital Purchase list for fiscal year 2025, totaling \$783,487.99 spread out between the four quarters. With board approval, the capital purchases can be made as proposed unless there are changes, in which case the purchase would be brought back to the board for approval.
 - Dan Fields moved to approve the operational and capital budget, with the condition that capital budget changes be brought back to the board for approval. Cedric Green seconded the motion. Motion passed 6-0.

- Heather Prideaux presented the May 2024 financials. Accounts receivable is down from 2.2 million last year to 1.8 million currently, lowering RCHC days in AR to 57. Net Income for the month of May is \$69,927.92. We have revised the income statement data to make it easier to present and read. We are projecting gross revenue to be down around 4% from the 2024 budget projections. Total operating revenues for the month of May were up 32% from the budgeted projections. Total net income at the end of the fiscal year is projected to be \$486,681.23.
- Average Daily Expense: \$27,346.90.

Medical Executive Report

- The Medical Executive Committee Report was presented by Travis Daise, MD. Medical Executive Committee recommends mentioned providers for approval. Motion to approve Medical Executive Committee Report by Mr. Braxmeyer, seconded by Mr. Fields. Motion carried 6-0.

Administrative Reports:

- The Quality report was presented by Dr. Daise and Dawn Stasser. No further questions or comments.

Interim CEO Report:

- Interviewed one potential physician that did not present well, nor feel like a good fit for a rural hospital physician. Jeanette will be living in Atwood and continuing to travel to Goodland. She has met with senior leaders and the admin team at both facilities. The employee evaluations have been completed for SLT and merit increase adjustments have been made accordingly. Allison Mulch has been appointed Director of Nursing for RCHC as well as her current role, CCO. Working on strategic planning and collaboration with Strategic Impact lessening in the future. CEO is working with CCO on maximizing our swing-bed operations to hopefully increase our census in the hospital. Payroll process has been put in place to keep ADP Payroll in-house, completed in joint conjunction with HR & Finance. Anchor Consulting is proposed to work with RCHC to receive federal grants and initiatives for the new construction. Curative Talent is continuing to provide applicants for a long-term provider for RCHC. Negotiating a new Nurse Practitioner contract to fill the position lost in the Rural Health Clinic.

Chairperson Report:

- Matt Wolters has no report.

Other New Business:

- None.

Executive Session

- Mr. Fields moved the board, plus Dr. Daise, Amie Powell, and Gail Shepherd go into executive session to discuss non-elected personnel for 15 minutes. Mr. Green seconded the motion.
- Executive session was convened at 6:18 p.m. and came out at 6:45 p.m. No action was taken following the session.

Adjournment:

- There being no further business to come before the board, the meeting adjourned at 6:47pm.

Rosalie Ross, Secretary

Bre McEwen, Recording Secretary